

Message Text

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PAGE 01 TOKYO 14336 090800Z

ACTION EB-08

INFO OCT-01 EA-12 ISO-00 AGR-01 CEA-01 CIAE-00 COME-00

DODE-00 FRB-01 H-02 INR-10 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15 STR-07

ITC-01 TRSE-00 ICA-20 SP-02 SOE-02 OMB-01 DOE-15

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 0228

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PASS USDOC, TREASURY AND STR ELECTRONICALLY

E.O. 11652: NA

TAGS: ETRD, JA

SUBJECT: MANUFACTURED GOODS INCREASE AS PROPORTION OF
JAPAN'S IMPORTS

1. SUMMARY. RECENT TRADE DATA SHOW A DEFINITE INCREASE
IN THE PROPORTION OF MANUFACTURED PRODUCTS IN JAPAN'S
NTAL IMPORTS. END SUMMARY.

2. JAPAN'S LICENSED IMPORTS FOR APRIL-JUNE 1978 REACHED
\$19,802 MIL, OF WHICH MANUFACTURED GOODS ACCOUNTED FOR
\$5,190 MIL OR 26.2 PCT OF TOTAL IMPORTS. AS SHOWN BY
THE FOLLOWING TABLE, THE SHARE OF MANUFACTURED IMPORTS
IN TOTAL LICENSED IMPORTS HAS AVERAGED MORE THAN 25 PCT
OVER THE LAST FOUR QUARTERS, UP FROM THE 20-22 PCT FIGURES
TYPICAL OF RECENT QUARTERS (EXCEPT FOR THE LAST QUARTER
OF 1976, WHEN THERE WAS A SURGE OF AIRCRAFT IMPORTS).

- TABLE 1. RATIO OF MANUFACTURES (AS DEFINED BY MITI)
TO TOTAL IMPORTS (LICENSED IMPORTS, N.S.A.)

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PAGE 02 TOKYO 14336 090800Z

- 76III 76IV 77I 77II 77III 77IV 78I 78II

RATIO 20.0 31.8 21.7 21.7 25.0 27.0 24.9 26.2

IN JUNE 1978 MANUFACTURED PRODUCTS ACCOUNTED FOR 30.4 PCT
OF LICENSED IMPORTS. THIS FIGURE IS HOWEVER DISTORTED BY
AN ERRATICALLY LOW LEVEL OF TOTAL IMPORTS DUE TO TEMPORARY

DROP IN OIL IMPORTS.

3. CUSTOMS CLEARANCE DATA THRU JUNE 1978 SIMILARLY SHOW
MANUFACTURED IMPORTS ACCOUNTING FOR A GROWING SHARE OF
JAPANESE IMPORTS.

- TABLE 2. RATIO OF MANUFACTURES (I.E. LIGHT AND HEAVY
INDUSTRIAL PRODUCTS) (CUSTOMS CLEARANCE DATA)

RECENT QTRS 77I 77II 77III 77IV 78I 78II

RATIO 19.9 21.3 20.6 20.9 22.8 24.8

4. THE RISING PROPORTION OF MANUFACTURED IMPORTS HAS
BEEN ACHIEVED BY FAIRLY STRONG GROWTH IN THE TOTAL VALUE
OF MANUFACTURED IMPORTS DURING A PERIOD WHEN THE VALUE
OF ALL IMPORTS GREW MORE SLOWLY. DOLLAR IMPORTS IN 1978
II WERE UP 7.7 PCT FROM YEAR-EARLIER LEVELS WHILE THE
DOLLAR VALUE OF MANUFACTURED IMPORTS WAS UP 25.3 PCT IN
THE SAME PERIOD. MANSFIELD

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